

**UNAUDITED FINANCIAL RESULTS (DULY REVIEWED) FOR THE QUARTER
ENDED 31ST DECEMBER, 2009**

Figures Rs.in Lacs

Particulars	3 months ended 31.12.2009	Corresponding 3 months ended in the Previous Year 31.12.2008	Year to Date figures for current period ended 31.12.2009	Year to Date figures for the previous year ended 31.12.2008	Previous accounting year ended 31.03.2009
(1)	Unaudited (2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Audited (6)
1. (a) Net Sales/Income from Operations	18.75	21.82	50.05	66.97	91.46
(b) Other operating Income	63.88	5.26	210.22	42.56	28.14
Total	82.63	27.08	260.27	109.53	119.60
2. Expenditure					
a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b) Consumption of raw materials	-	-	-	-	-
c) Purchases of traded goods	-	-	-	-	-
d) Employees cost	9.13	10.50	32.35	34.50	44.04
e) Depreciation	1.93	3.54	6.50	9.86	13.30
f) Other Expenditure	14.75	19.14	46.48	66.44	111.02
g) Total	25.81	33.18	85.33	110.80	168.36
3. Profit from operations before the other income, interest & exceptional items (1-2)	56.82	-6.10	174.94	-1.27	(48.76)
4. Other Income	1.66	3.79	9.11	14.44	17.93
5. Profit before interest & exceptional items (3+4)	58.48	-2.31	184.05	13.17	(30.83)
6. Interest	0.18	1.53	0.79	2.38	3.10
7. Profit after interest but before exceptional items (5-6)	58.30	-3.84	183.26	10.79	(33.93)
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	58.30	-3.84	183.26	10.79	(33.93)
10. Tax expense	-10.44	0.27	22.34	(0.40)	(4.67)
11. Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	68.74	-4.11	160.92	11.19	(29.26)
12. Extraordinary item (net of tax expense Rs. Nil /-)	-	-	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	68.74	-4.11	160.92	11.19	(29.26)
14. Paid-up equity share capital (face value of the share shall be indicated)	549.30	549.30	549.30	549.30	549.30
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	1657.26

**UNAUDITED FINANCIAL RESULTS (DULY REVIEWED) FOR THE QUARTER
ENDED 31ST DECEMBER, 2009**

Figures Rs.in Lacs

Particulars	3 months ended 31.12.2009	Corresponding 3 months ended in the Previous Year 31.12.2008	Year to Date figures for current period ended 31.12.2009	Year to Date figures for the previous year ended 31.12.2008	Previous accounting year ended 31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)	(6)
16. Earnings per Share (EPS)					
(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.29	-0.08	3.02	0.21	(0.51)
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.29	-0.08	3.02	0.21	(0.51)
17. Public Shareholding - Number of Shares - Percentage of Shareholding	1501635 28.19	1501635 28.19	1501635 28.19	1501635 28.19	1501635 28.19
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered	NA	NA	NA	NA	NA
- Number of Shares					
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of Shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of Shares	3826188	3826188	3826188	3826188	3826188
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	71.81	71.81	71.81	71.81	71.81

NOTES:

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 25th January 2010. The Statutory Auditors have also carried out a Limited Review of the above results.
- 2) Provisions for NPA as per RBI Norms and Deferred Tax will be made in the Annual Account at the year end.
- 3) There were no Investors' complaints pending at the beginning and end of the quarter. During the quarter ended 31st December 2009, the Company has not received any complaints.
- 4) The Company is a "Single Segment" Company and therefore Segment Reporting, as envisaged in Accounting Standard (AS) 17 is not applicable.
- 5) The figures of the previous quarter / year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.

BY ORDER OF THE BOARD

Place: Kolkata
Dated: 25.01.2010

A. K. Dabriwala
Managing Director